

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2001**

Department of the Treasury  
Internal Revenue Service

Note The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2001, or tax year beginning , 2001, and ending , 20

G Check all that apply  Initial return  Final return  Amended return  Address change  Name change

|  |   |   |   |
|--|---|---|---|
| Use the IRS label<br>Otherwise, print or type<br>See Specific Instructions   | Name of organization<br><b>The Enterline Foundation</b>                           |   | A Employer identification number<br><b>03 6073689</b>   |
|  | Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite  | B Telephone number (see page 10 of the instructions)<br><b>( 770 ) 945 1747</b>   |
|  | City or town state and ZIP code<br><b>Buford, Georgia 30518</b>                   |   | C If exemption application is pending check here <input type="checkbox"/>   |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |   |   | D 1 Foreign organizations check here <input type="checkbox"/><br>2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>  |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>250,000</b>  |   | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) | E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/><br>F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue   | 1 Contributions, gifts grants etc., received (attach schedule)<br>Check <input type="checkbox"/> if the foundation is not required to attach Sch B | 250,000                            |                           |                         |   |
|   | 2 Distributions from split-interest trusts   |                                    |                           |                         |   |
|   | 3 Interest on savings and temporary cash investments   |                                    |                           |                         |   |
|   | 4 Dividends and interest from securities   |                                    |                           |                         |   |
|   | 5a Gross rents   |                                    |                           |                         |   |
|   | b (Net rental income or (loss) _____)  |                                    |                           |                         |   |
|   | 6a Net gain or (loss) from sale of assets not on line 10   |                                    |                           |                         |   |
|   | b Gross sales price for all assets on line 6a _____  |                                    |                           |                         |   |
|   | 7 Capital gain net income (from Part IV, line 2)   |                                    |                           |                         |   |
|   | 8 Net short-term capital gain  |                                    |                           |                         |   |
|   | 9 Income modifications   |                                    |                           |                         |   |
|   | 10a Gross sales less returns and allowances  |                                    |                           |                         |   |
| b Less Cost of goods sold   |  |                                    |                           |                         |   |
| c Gross profit or (loss) (attach schedule)  |  |                                    |                           |                         |   |
| 11 Other income (attach schedule)   |  |                                    |                           |                         |   |
| 12 Total Add lines 1 through 11   | 250,000  |                                    |                           |                         |   |
| Operating and Administrative Expenses   | 13 Compensation of officers, directors trustees, etc   |                                    |                           |                         |   |
|   | 14 Other employee salaries and wages   |                                    |                           |                         |   |
|   | 15 Pension plans, employee benefits  |                                    |                           |                         |   |
|   | 16a Legal fees (attach schedule)   |                                    |                           |                         |   |
|   | b Accounting fees (attach schedule)  |                                    |                           |                         |   |
|   | c Other professional fees (attach schedule)  |                                    |                           |                         |   |
|   | 17 Interest  |                                    |                           |                         |   |
|   | 18 Taxes (attach schedule) (see page 14 of the instructions)   |                                    |                           |                         |   |
|   | 19 Depreciation (attach schedule) and depletion  |                                    |                           |                         |   |
|   | 20 Occupancy   |                                    |                           |                         |   |
| 21 Travel, conferences and meetings   |  |                                    |                           |                         |   |
| 22 Printing and publications  |  |                                    |                           |                         |   |
| 23 Other expenses (attach schedule)   |  |                                    |                           |                         |   |
| 24 Total operating and administrative expenses<br>Add lines 13 through 23   |  |                                    |                           |                         |   |
| 25 Contributions, gifts grants paid   |  |                                    |                           |                         |   |
| 26 Total expenses and disbursements Add lines 24 and 25   |  |                                    |                           |                         |   |
| 27 Subtract line 26 from line 12  |  |                                    |                           |                         |   |
| a Excess of revenue over expenses and disbursements   | 250,000  |                                    |                           |                         |   |
| b Net investment income (if negative, enter -0-)  |  |                                    |                           |                         |   |
| c Adjusted net income (if negative, enter -0-)  |  |                                    |                           |                         |   |

RECEIVED  
MAY 21 2002  
UGDEN, UT

SCANNED JUL 1 2 2002

11

| <b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end of year amounts only (See instructions) |   | Beginning of year | End of year    |                       |
|--|---|-------------------|----------------|-----------------------|
|  |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>  | <b>1</b> Cash- non-interest-bearing   | 0                 | 250,000        | 250,000               |
|  | <b>2</b> Savings and temporary cash investments   |                   |                |                       |
|  | <b>3</b> Accounts receivable ▶<br>Less allowance for doubtful accounts ▶  |                   |                |                       |
|  | <b>4</b> Pledges receivable ▶<br>Less allowance for doubtful accounts ▶   |                   |                |                       |
|  | <b>5</b> Grants receivable  |                   |                |                       |
|  | <b>6</b> Receivables due from officers directors trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)   |                   |                |                       |
|  | <b>7</b> Other notes and loans receivable (attach schedule) ▶<br>Less allowance for doubtful accounts ▶   |                   |                |                       |
|  | <b>8</b> Inventories for sale or use  |                   |                |                       |
|  | <b>9</b> Prepaid expenses and deferred charges  |                   |                |                       |
|  | <b>10a</b> Investments- U S and state government obligations (attach schedule)  |                   |                |                       |
|  | <b>b</b> Investments- corporate stock (attach schedule)   |                   |                |                       |
|  | <b>c</b> Investments- corporate bonds (attach schedule)   |                   |                |                       |
|  | <b>11</b> Investments- land buildings and equipment basis ▶<br>Less accumulated depreciation (attach schedule) ▶                                |                   |                |                       |
|  | <b>12</b> Investments- mortgage loans   |                   |                |                       |
|  | <b>13</b> Investments- other (attach schedule)  |                   |                |                       |
|  | <b>14</b> Land, buildings, and equipment basis ▶<br>Less accumulated depreciation (attach schedule) ▶   |                   |                |                       |
| <b>15</b> Other assets (describe ▶ )   |   |                   |                |                       |
| <b>16 Total assets</b> (to be completed by all filers- see page 16 of the instructions Also, see page 1, item I)                                 | 0   | 250,000           | 250,000        |                       |
| <b>Liabilities</b>   | <b>17</b> Accounts payable and accrued expenses   |                   |                |                       |
|  | <b>18</b> Grants payable  |                   |                |                       |
|  | <b>19</b> Deferred revenue  |                   |                |                       |
|  | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons  |                   |                |                       |
|  | <b>21</b> Mortgages and other notes payable (attach schedule)   |                   |                |                       |
|  | <b>22</b> Other liabilities (describe ▶ )   |                   |                |                       |
| <b>23 Total liabilities</b> (add lines 17 through 22)  | 0   | 0                 |                |                       |
| <b>Net Assets or Fund Balances</b>   | <b>Organizations that follow SFAS 117, check here ▶</b> <input type="checkbox"/><br><b>and complete lines 24 through 26 and lines 30 and 31</b> |                   |                |                       |
|  | <b>24</b> Unrestricted  |                   |                |                       |
|  | <b>25</b> Temporarily restricted  |                   |                |                       |
|  | <b>26</b> Permanently restricted  |                   |                |                       |
|  | <b>Organizations that do not follow SFAS 117, check here ▶</b> <input checked="" type="checkbox"/><br><b>and complete lines 27 through 31</b>   |                   |                |                       |
|  | <b>27</b> Capital stock, trust principal, or current funds  | 0                 | 250,000        |                       |
|  | <b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund  |                   |                |                       |
| <b>29</b> Retained earnings, accumulated income, endowment, or other funds   |   |                   |                |                       |
| <b>30 Total net assets or fund balances</b> (see page 17 of the instructions)  | 0   | 250,000           |                |                       |
| <b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)   | 0   | 250,000           |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|  |          |         |
|--|----------|---------|
| <b>1</b> Total net assets or fund balances at beginning of year- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year s return) | <b>1</b> | 0       |
| <b>2</b> Enter amount from Part I, line 27a  | <b>2</b> | 250,000 |
| <b>3</b> Other increases not included in line 2 (itemize) ▶  | <b>3</b> |         |
| <b>4</b> Add lines 1, 2, and 3   | <b>4</b> |         |
| <b>5</b> Decreases not included in line 2 (itemize) ▶  | <b>5</b> |         |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)- Part II, column (b), line 30  | <b>6</b> | 250,000 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g. real estate<br>2 story brick warehouse or common stock 200 shs MLC Co)   |  | (b) How acquired<br>P- Purchase<br>D- Donation  | (c) Date acquired<br>(mo day yr)             | (d) Date sold<br>(mo day yr)  |
|---|--|---|--|---|
| 1a  |  |   |  |   |
| b   |  |   |  |   |
| c   |  |   |  |   |
| d   |  |   |  |   |
| e   |  |   |  |   |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |   |
| a   |  |   |  |   |
| b   |  |   |  |   |
| c   |  |   |  |   |
| d   |  |   |  |   |
| e   |  |   |  |   |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69   |  |   |  | (i) Gains (Col (h) gain minus<br>col (k) but not less than -0-) or<br>Losses (from col (h)) |
| (j) F M V as of 12/31/69  | (k) Adjusted basis<br>as of 12/31/69       | (l) Excess of col (i)<br>over col (j) if any    |  |   |
| a   |  |   |  |   |
| b   |  |   |  |   |
| c   |  |   |  |   |
| d   |  |   |  |   |
| e   |  |   |  |   |
| 2 Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7<br/>If (loss), enter -0- in Part I, line 7 }</span>   |  |   | <b>2</b>                                     | <b>0</b>  |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8 |  |   | <b>3</b>                                     | <b>0</b>  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|--|--|--|---|
| 2000   |  |  |   |
| 1999   |  |  |   |
| 1998   |  |  |   |
| 1997   |  |  |   |
| 1996   |  |  |   |

2 Total of line 1, column (d)

**2**

3 Average distribution ratio for the 5-year base period- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**3**

4 Enter the net value of noncharitable-use assets for 2001 from Part X, line 5

**4**

5 Multiply line 4 by line 3

**5**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6**

7 Add lines 5 and 6

**7**

8 Enter qualifying distributions from Part XII, line 4

**8**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see page 18 of the instructions)**

|    |   |    |  |  |
|----|---|----|--|--|
| 1a | Exempt operating foundations described in section 4940(d)(2) check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling letter (attach copy of ruling letter if necessary- see instructions) |    |  |  |
| b  | Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I line 27b  |    |  |  |
| c  | All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I line 12 col (b)   |    |  |  |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0 )  |    |  |  |
| 3  | Add lines 1 and 2   |    |  |  |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter 0-)   |    |  |  |
| 5  | <b>Tax based on investment income</b> Subtract line 4 from line 3 If zero or less, enter -0-  |    |  |  |
| 6  | Credits/Payments  |    |  |  |
| a  | 2001 estimated tax payments and 2000 overpayment credited to 2001   | 6a |  |  |
| b  | Exempt foreign organizations- tax withheld at source  | 6b |  |  |
| c  | Tax paid with application for extension of time to file (Form 8868)   | 6c |  |  |
| d  | Backup withholding erroneously withheld   | 6d |  |  |
| 7  | Total credits and payments Add lines 6a through 6d  | 7  |  |  |
| 8  | Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached   | 8  |  |  |
| 9  | <b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>  | 9  |  |  |
| 10 | <b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>  | 10 |  |  |
| 11 | Enter the amount of line 10 to be <b>Credited to 2002 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>   | 11 |  |  |

**Part VII-A Statements Regarding Activities**

|   | Yes   | No |
|---|---|----|
| 1a  |   | ✓  |
| b   |   | ✓  |
| <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities</i> |   |    |
| c   |   | ✓  |
| d   |   |    |
| e   |   |    |
| 2   |   | ✓  |
| <i>If "Yes" attach a detailed description of the activities</i>   |   |    |
| 3   |   | ✓  |
| 4a  |   | ✓  |
| 4b  |   | ✓  |
| 5   |   | ✓  |
| <i>If "Yes," attach the statement required by General Instruction T</i>   |   |    |
| 6   | ✓   |    |
| 7   | ✓   |    |
| 8a  |   |    |
| b   | ✓   |    |
| 9   |   | ✓  |
| 10  | ✓   |    |
| 11  | ✓   |    |
| 12  | The books are in care of <b>The Enterline Foundation</b> Telephone no <b>770/945 1747</b><br>Located at <b>4445B Commerce Drive, Buford, GA 30518</b> ZIP+4 <b>30518</b>  |    |
| 13  | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041-</b> Check here <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year <b>13</b> |    |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

- 1a** During the year did the organization (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No
  - (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No
  - (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No
  - (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No
  - (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No
  - (6) Agree to pay money or property to a government official? (Exception Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )  Yes  No
- b** If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
- c** Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2001?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a** At the end of tax year 2001, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2001?  Yes  No  
If "Yes," list the years ► 20 . . . 19 . . . 19 . . . 19
  - b** Are there any years listed in 2a for which the organization is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed answer "No" and attach statement- see page 19 of the instructions )
  - c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a list the years here ► 20 . . . 19 . . . 19 . . . 19
- 3a** Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No
- b** If "Yes," did it have excess business holdings in 2001 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2001 )
- 4a** Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2001?
- 5a** During the year did the organization pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955), or to carry on directly or indirectly any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the organization, during the year, receive any funds, directly or indirectly to pay premiums on a personal benefit contract?  Yes  No
- b** Did the organization, during the year, pay premiums directly or indirectly, on a personal benefit contract?  Yes  No  
If you answered "Yes" to 6b also file Form 8870

|           | Yes | No |
|-----------|-----|----|
|           |     |    |
| <b>1b</b> |     |    |
| <b>1c</b> |     | ✓  |
|           |     |    |
| <b>2b</b> |     |    |
|           |     |    |
| <b>3b</b> |     |    |
| <b>4a</b> |     | ✓  |
| <b>4b</b> |     | ✓  |
|           |     |    |
| <b>5b</b> |     |    |
|           |     |    |
| <b>6b</b> |     | ✓  |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions)**

| (a) Name and address  | (b) Title and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|--|---|---|---------------------------------------|
| Larry L. Enterline<br>11907 James Jack Lane, Charlotte, NC 28277    | Trustee, < 1   | 0   | 0   | 0                                     |
| Kathleen M Richards<br>1095 Secret Cove Drive, Sugar Hill, GA 30518 | Trustee, < 1   | 0   | 0   | 0                                     |
| Keith M Pugh<br>PO Box 467, Buford, GA 30515                        | Trustee, < 1   | 0   | 0   | 0                                     |

**2 Compensation of five highest-paid employees (other than those included on line 1- see page 21 of the instructions) If none, enter "NONE"**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account other allowances |
|---|--|------------------|---|--------------------------------------|
| None  |  |                  |   |                                      |
|   |  |                  |   |                                      |
|   |  |                  |   |                                      |
|   |  |                  |   |                                      |
|   |  |                  |   |                                      |

Total number of other employees paid over \$50,000 ▶

**3 Five highest-paid independent contractors for professional services- (see page 21 of the instructions) If none, enter "NONE"**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| None  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 None   |          |
| 2  |          |
| 3  |          |
| 4  |          |

**Part IX-B Summary of Program-Related Investments** (see page 21 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 |      | Amount |
|--|------|--------|
| 1  | None |        |
| 2  |      |        |
| All other program related investments See page 22 of the instructions  |      |        |
| 3  |      |        |
| <b>Total</b> Add lines 1 through 3   |      |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 22 of the instructions)

|   |  |    |         |
|---|--|----|---------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes           |    |         |
| a | Average monthly fair market value of securities  | 1a |         |
| b | Average of monthly cash balances   | 1b | 125,000 |
| c | Fair market value of all other assets (see page 22 of the instructions)  | 1c |         |
| d | <b>Total</b> (add lines 1a, b, and c)  | 1d | 125,000 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)            | 1e |         |
| 2 | Acquisition indebtedness applicable to line 1 assets   | 2  |         |
| 3 | Subtract line 2 from line 1d   | 3  | 125,000 |
| 4 | Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see page 23 of the instructions) | 4  | 1875    |
| 5 | <b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3 Enter here and on Part V, line 4            | 5  | 123,125 |
| 6 | <b>Minimum investment return</b> Enter 5% of line 5  | 6  | 6156    |

**Part XI Distributable Amount** (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

|    |   |    |      |
|----|---|----|------|
| 1  | Minimum investment return from Part X, line 6   | 1  | 6156 |
| 2a | Tax on investment income for 2001 from Part VI, line 5  | 2a |      |
| b  | Income tax for 2001 (This does not include the tax from Part VI)  | 2b |      |
| c  | Add lines 2a and 2b   | 2c | 0    |
| 3  | Distributable amount before adjustments Subtract line 2c from line 1                                    | 3  | 6156 |
| 4a | Recoveries of amounts treated as qualifying distributions   | 4a |      |
| b  | Income distributions from section 4947(a)(2) trusts   | 4b |      |
| c  | Add lines 4a and 4b   | 4c | 0    |
| 5  | Add lines 3 and 4c  | 5  | 6156 |
| 6  | Deduction from distributable amount (see page 23 of the instructions)                                   | 6  | 0    |
| 7  | <b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7  | 6156 |

**Part XII Qualifying Distributions** (see page 23 of the instructions)

|   |  |    |   |
|---|--|----|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes  |    |   |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26   | 1a | 0 |
| b | Program-related investments- Total from Part IX-B  | 1b |   |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes  | 2  |   |
| 3 | Amounts set aside for specific charitable projects that satisfy the  |    |   |
| a | Suitability test (prior IRS approval required)   | 3a |   |
| b | Cash distribution test (attach the required schedule)  | 3b |   |
| 4 | <b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8 and Part XIII line 4  | 4  | 0 |
| 5 | Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions) | 5  |   |
| 6 | <b>Adjusted qualifying distributions</b> Subtract line 5 from line 4   | 6  | 0 |

**Note** The amount on line 6 will be used in Part V, column (b) in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 24 of the instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2000 | (c)<br>2000 | (d)<br>2001 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2001 from Part XI, line 7   |               |                            |             | <b>6156</b> |
| <b>2</b> Undistributed income, if any, as of the end of 2000  |               |                            |             |             |
| <b>a</b> Enter amount for 2000 only   |               |                            | <b>0</b>    |             |
| <b>b</b> Total for prior years 19____, 19____, 19____   |               | <b>0</b>                   |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2001  |               |                            |             |             |
| <b>a</b> From 1996  |               |                            |             |             |
| <b>b</b> From 1997  |               |                            |             |             |
| <b>c</b> From 1998  |               |                            |             |             |
| <b>d</b> From 1999  |               |                            |             |             |
| <b>e</b> From 2000  |               |                            |             |             |
| <b>f</b> Total of lines 3a through e  | <b>0</b>      |                            |             |             |
| <b>4</b> Qualifying distributions for 2001 from Part XII, line 4 ▶ \$ <u>0</u>  |               |                            |             |             |
| <b>a</b> Applied to 2000, but not more than line 2a   |               |                            | <b>0</b>    |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see page 24 of the instructions)   |               | <b>0</b>                   |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see page 24 of the instructions)   | <b>0</b>      |                            |             |             |
| <b>d</b> Applied to 2001 distributable amount   |               |                            |             | <b>0</b>    |
| <b>e</b> Remaining amount distributed out of corpus   | <b>0</b>      |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2001 (If an amount appears in column (d), the same amount must be shown in column (a) )                                      | <b>0</b>      |                            |             | <b>0</b>    |
| <b>6</b> Enter the net total of each column as indicated below  |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5   | <b>0</b>      |                            |             |             |
| <b>b</b> Prior years undistributed income Subtract line 4b from line 2b   |               | <b>0</b>                   |             |             |
| <b>c</b> Enter the amount of prior years undistributed income for which a notice of deficiency has been issued or on which the section 4942(a) tax has been previously assessed |               | <b>0</b>                   |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see page 25 of the instructions   |               | <b>0</b>                   |             |             |
| <b>e</b> Undistributed income for 2000 Subtract line 4a from line 2a Taxable amount—see page 25 of the instructions   |               |                            | <b>0</b>    |             |
| <b>f</b> Undistributed income for 2001 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2002  |               |                            |             | <b>6156</b> |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)                 | <b>0</b>      |                            |             |             |
| <b>8</b> Excess distributions carryover from 1996 not applied on line 5 or line 7 (see page 25 of the instructions)   | <b>0</b>      |                            |             |             |
| <b>9</b> Excess distributions carryover to 2002 Subtract lines 7 and 8 from line 6a   | <b>0</b>      |                            |             |             |
| <b>10</b> Analysis of line 9  |               |                            |             |             |
| <b>a</b> Excess from 1997   |               |                            |             |             |
| <b>b</b> Excess from 1998   |               |                            |             |             |
| <b>c</b> Excess from 1999   |               |                            |             |             |
| <b>d</b> Excess from 2000   |               |                            |             |             |
| <b>e</b> Excess from 2001   |               |                            |             |             |

**Part XIV Private Operating Foundations** (see page 25 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling ▶
- b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

|   | Tax year |          |          |          | (e) Total |
|---|----------|----------|----------|----------|-----------|
|   | (a) 2001 | (b) 2000 | (c) 1999 | (d) 1998 |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                   |          |          |          |          |           |
| <b>b</b> 85% of line 2a   |          |          |          |          |           |
| <b>c</b> Qualifying distributions from Part XII line 4 for each year listed   |          |          |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities  |          |          |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities<br>Subtract line 2d from line 2c                              |          |          |          |          |           |
| <b>3</b> Complete 3a b or c for the alternative test relied upon  |          |          |          |          |           |
| <b>a</b> "Assets" alternative test- enter   |          |          |          |          |           |
| <b>(1)</b> Value of all assets  |          |          |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)  |          |          |          |          |           |
| <b>b</b> "Endowment" alternative test Enter 2/3 of minimum investment return shown in Part X line 6 for each year listed                              |          |          |          |          |           |
| <b>c</b> "Support" alternative test- enter  |          |          |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends rents payments on securities loans (section 512(a)(5)) or royalties) |          |          |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                   |          |          |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization  |          |          |          |          |           |
| <b>(4)</b> Gross investment income  |          |          |          |          |           |

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year- see page 26 of the instructions.)**

- 1 Information Regarding Foundation Managers**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

Larry L Enterline

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the organization makes gifts, grants, etc (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount   |
|---|--|--------------------------------|----------------------------------|----------|
| Name and address (home or business)                                   |  |                                |                                  |          |
| <p><b>a</b> <i>Paid during the year</i></p> <p><b>None</b></p>        |  |                                |                                  |          |
| <b>Total</b>  |  |                                | <b>▶ 3a</b>                      | <b>0</b> |
| <p><b>b</b> <i>Approved for future payment</i></p> <p><b>None</b></p> |  |                                |                                  |          |
| <b>Total</b>  |  |                                | <b>▶ 3b</b>                      | <b>0</b> |





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Supplementary Information for  
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

**2001**

Name of organization

The Enterline Foundation

Employer identification number

03 6073689

Organization type (check one)

Filers of

Section

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General rule** or a **Special rule**. (Note Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General rule and a Special rule—see instructions )

**General Rule—**

- For organizations filing Form 990 990-EZ or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II )

**Special Rules—**

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II )
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III )
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc purpose Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious charitable, etc contributions of \$5,000 or more during the year ) ▶ \$ \_\_\_\_\_

**Caution** Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990 990-EZ or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990 990-EZ or 990-PF)

|   |   |
|---|---|
| <b>Name of organization</b><br>The Enterline Foundation | <b>Employer identification number</b><br>03 6073689 |
|---|---|

**Part I Contributors** (See Specific Instructions)

| (a)<br>No | (b)<br>Name, address and ZIP + 4   | (c)<br>Aggregate contributions | (d)<br>Type of contribution   |
|-----------|--|--------------------------------|---|
| 1         | Larry L. Enterline<br><br>11907 James Jack Lane<br><br>Charlotte, NC 28277 | \$ 250,000                     | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution) |
| ---       | .....<br><br>.....<br><br>.....  | \$ .....                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
| ---       | .....<br><br>.....<br><br>.....  | \$ .....                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
| ---       | .....<br><br>.....<br><br>.....  | \$ .....                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
| ---       | .....<br><br>.....<br><br>.....  | \$ .....                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
| ---       | .....<br><br>.....<br><br>.....  | \$ .....                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
| ---       | .....<br><br>.....<br><br>.....  | \$ .....                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |

|                      |                                |
|----------------------|--------------------------------|
| Name of organization | Employer identification number |
|----------------------|--------------------------------|

**Part II Noncash Property** (See Specific Instructions)

| (a) No<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|--------------------------|--|--|----------------------|
| _____                    |  | \$ - - - -                                     | - / /                |
| _____                    | - - - - -<br>- - - - -<br>- - - - -          | \$   | / / -                |
| _____                    |  | \$ - - - - -                                   | / /                  |
| _____                    | - - - - -<br>- - - - -                       | \$   | - / /                |
| _____                    |  | \$   | - / /                |
| _____                    | - - - - -<br>- - - - -<br>- - - - -          | \$   | - / /                |
| _____                    |  | \$   | / - / -              |

|                      |                                |
|----------------------|--------------------------------|
| Name of organization | Employer identification number |
|----------------------|--------------------------------|

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)  
 For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once—see instructions) ▶ \$

| (a) No from Part I                      | (b) Purpose of gift | (c) Use of gift                          | (d) Description of how gift is held |
|---|---------------------|--|-------------------------------------|
| —                                       |                     |  |                                     |
| <b>(e) Transfer of gift</b>             |                     |  |                                     |
| Transferee's name, address, and ZIP + 4 |                     | Relationship of transferor to transferee |                                     |
|   |                     |  |                                     |
| —                                       |                     |  |                                     |
| <b>(e) Transfer of gift</b>             |                     |  |                                     |
| Transferee's name, address, and ZIP + 4 |                     | Relationship of transferor to transferee |                                     |
|   |                     |  |                                     |
| —                                       |                     |  |                                     |
| <b>(e) Transfer of gift</b>             |                     |  |                                     |
| Transferee's name, address, and ZIP + 4 |                     | Relationship of transferor to transferee |                                     |
|   |                     |  |                                     |
| —                                       |                     |  |                                     |
| <b>(e) Transfer of gift</b>             |                     |  |                                     |
| Transferee's name, address, and ZIP + 4 |                     | Relationship of transferor to transferee |                                     |
|   |                     |  |                                     |

**SCHEDULE - PART VII-A, Line 10**

**Substantial Contributors - 2001**

| <u>Name and Address of Contributor</u>                            | <u>Date of Contribution</u> | <u>Amount of Contribution</u> |
|---|-----------------------------|-------------------------------|
| Larry L Enterline<br>11907 James Jack Lane<br>Charlotte, NC 28277 | December 21, 2001           | \$250,000 00                  |