

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2000**

Department of the Treasury  
Internal Revenue Service

*Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.*

For calendar year 2000, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of organization <b>JAQUELIN HUME FOUNDATION</b>		A Employer identification number <b>94-6080099</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>600 MONTGOMERY STREET, SUITE 2800</b>		B Telephone number <b>415-705-5115</b>
	City or town, state, and ZIP code <b>SAN FRANCISCO, CA 94111</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 36,101,738.</b> (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I	Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	5,453,158.				
	2 Distributions from split-interest trusts					
	3 Interest on savings and temporary cash investments	823.	823.	823.	STATEMENT 1	
	4 Dividends and interest from securities	616,671.	616,671.	616,671.	STATEMENT 2	
	5a Gross rents					
	b (Net rental income or (loss))					
	6a Net gain or (loss) from sale of assets not on line 10	6,230,148.				
	b Gross sales price for all assets on line 6a	12,475,309.				
	7 Capital gain net income (from Part IV, line 2)		6,230,148.			
	8 Net short-term capital gain			N/A		
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less: Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	12,300,800.	6,847,642.	617,494.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	165,846.	0.	0.	165,846.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees					
	c Other professional fees	STMT 3	155,542.	138,630.	0.	16,912.
	17 Interest					
	18 Taxes	STMT 4	15,557.	11,557.	0.	0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings	15,681.	0.	0.	15,681.	
	22 Printing and publications					
23 Other expenses	STMT 5	47,154.	44,976.	0.	2,179.	
24 Total operating and administrative expenses. Add lines 13 through 23	399,780.	195,163.	0.	200,618.		
25 Contributions, gifts, grants paid	7,892,427.			7,892,427.		
26 Total expenses and disbursements. Add lines 24 and 25	8,292,207.	195,163.	0.	8,093,045.		
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	4,008,593.					
b Net investment income (if negative, enter -0-)		6,652,479.				
c Adjusted net income (if negative, enter -0-)			617,494.			

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.			Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing						
	2	Savings and temporary cash investments			1,423,692.	1,357,467.	1,357,467.	
	3	Accounts receivable						
		Less: allowance for doubtful accounts						
	4	Pledges receivable						
		Less: allowance for doubtful accounts						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons						
	7	Other notes and loans receivable						
		Less: allowance for doubtful accounts						
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges						
	10a	Investments - U.S. and state government obligations						
	b	Investments - corporate stock	STMT 8		14,599,616.	17,731,622.	32,055,164.	
	c	Investments - corporate bonds	STMT 9		2,796,527.	2,544,342.	2,485,368.	
11	Investments - land, buildings, and equipment basis							
	Less: accumulated depreciation							
12	Investments - mortgage loans							
13	Investments - other	STMT 10		5,884,992.	203,739.	203,739.		
14	Land, buildings, and equipment: basis		2,761.					
	Less: accumulated depreciation	STMT 11		2,761.				
15	Other assets (describe)			<21,864.>	0.	0.		
16	<b>Total assets (to be completed by all filers)</b>			<b>24,682,963.</b>	<b>21,837,170.</b>	<b>36,101,738.</b>		
Liabilities	17	Accounts payable and accrued expenses						
	18	Grants payable						
	19	Deferred revenue						
	20	Loans from officers, directors, trustees, and other disqualified persons						
	21	Mortgages and other notes payable						
22	Other liabilities (describe)							
23	<b>Total liabilities (add lines 17 through 22)</b>			<b>0.</b>	<b>0.</b>			
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/>							
	and complete lines 24 through 26 and lines 30 and 31.							
	24	Unrestricted						
	25	Temporarily restricted						
	26	Permanently restricted						
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>							
	and complete lines 27 through 31.							
27	Capital stock, trust principal, or current funds			100.	100.			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds			24,682,863.	21,837,070.			
30	<b>Total net assets or fund balances</b>			<b>24,682,963.</b>	<b>21,837,170.</b>			
31	<b>Total liabilities and net assets/fund balances</b>			<b>24,682,963.</b>	<b>21,837,170.</b>			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,682,963.
2	Enter amount from Part I, line 27a	2	4,008,593.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 6	3	36,961.
4	Add lines 1, 2, and 3	4	28,728,517.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	6,891,347.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,837,170.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1'S	P	VARIOUS	VARIOUS
b	FROM K-1'S	P	VARIOUS	VARIOUS
c	SEE STATEMENT D-1	P	VARIOUS	VARIOUS
d	SEE STATEMENT D-1	P	VARIOUS	VARIOUS
<b>e CAPITAL GAINS DIVIDENDS</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			<3,240.>	
b			<93,584.>	
c	9,312,955.	3,482,026.	5,830,929.	
d	2,504,671.	2,666,311.	<161,640.>	
e	657,683.		657,683.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			<3,240.>	
b			<93,584.>	
c			5,830,929.	
d			<161,640.>	
e			657,683.	
2 Capital gain net income or (net capital loss). ( If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 )		2	6,230,148.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): if gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	<164,880.>	

**Part V** Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1999	4,711,501.	39,809,515.	.1183511
1998	1,924,524.	34,053,869.	.0565141
1997	3,499,293.	31,874,843.	.1097823
1996	3,693,069.	25,066,893.	.1473286
1995	2,902,673.	22,352,488.	.1298591

2 Total of line 1, column (d)	2	.5618352
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.1123670
4 Enter the net value of noncharitable-use assets for 2000 from Part X, line 5	4	39,519,975.
5 Multiply line 4 by line 3	5	4,440,741.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	66,525.
7 Add lines 5 and 6	7	4,507,266.
8 Enter qualifying distributions from Part XII, line 4	8	8,093,045.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows for credits/payments (6a-6d) and a total line (11) showing 7,010.00 refunded.

Part VII-A Statements Regarding Activities

Table with 13 rows for activity statements. Includes questions about political campaigns, unrelated business income, and state registration. Includes 'CALIFORNIA' as an answer for question 8a.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the organization (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

b If the answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
Organizations relying on a current notice regarding disaster assistance check here

c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2000?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2000, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2000?
If "Yes," list the years

b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

b If "Yes," did it have excess business holdings in 2000 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2000.)

4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2000?

5a During the year did the organization pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945, or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If you answered "Yes" to 6b, also file Form 8870.

Table with 3 columns: Question ID, Yes, No. Rows correspond to questions 1a-1c, 2a-2c, 3a-3b, 4a-4b, 5a-5b, 6a-6b.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation:**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		165,846.	0.	0.

**2 Compensation of five highest- paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**3 Five highest- paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY DEAN WITTER 555 CALIFORNIA ST, STE 2200, SAN FRANCISCO, CA	INVESTMENT MANAGEMENT	121,719.

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A - THE ACTIVITIES OF THE FOUNDATION ARE LIMITED SOLELY TO GRANT MAKING.	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3 N/A	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	39,185,503.
b Average of monthly cash balances	1b	936,299.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	40,121,802.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	40,121,802.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	601,827.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,519,975.
6 Minimum investment return. Enter 5% of line 5.	6	1,975,999.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,975,999.
2a Tax on investment income for 2000 from Part VI, line 5	2a	66,525.
b Income tax for 2000. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	66,525.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,909,474.
4a Recoveries of amounts treated as qualifying distributions	4a	0.
b Income distributions from section 4947(a)(2) trusts	4b	0.
c Add lines 4a and 4b	4c	0.
5 Add lines 3 and 4c	5	1,909,474.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,909,474.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,093,045.
b Program-related investments - total of lines 1-3 of Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	8,093,045.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	66,525.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,026,520.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1999	(c) 1999	(d) 2000
1 Distributable amount for 2000 from Part XI, line 7				1,909,474.
2 Undistributed Income, if any, as of the end of 1999:				
a Enter amount for 1999 only			0.	
b Total for prior years: 19 __, 19 __, 19 __		0.		
3 Excess distributions carryover, if any, to 2000:				
a From 1995				
b From 1996	2,290,789.			
c From 1997	1,965,017.			
d From 1998	1,924,524.			
e From 1999	4,788,966.			
f Total of lines 3a through e	10,969,296.			
4 Qualifying distributions for 2000 from Part XII, line 4: ▶ \$ 8,093,045.				
a Applied to 1999, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2000 distributable amount				1,909,474.
e Remaining amount distributed out of corpus	6,183,571.			
5 Excess distributions carryover applied to 2000 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	17,152,867.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 1999. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2000. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2001				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1995 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2001. Subtract lines 7 and 8 from line 6a	17,152,867.			
10 Analysis of line 9:				
a Excess from 1996	2,290,789.			
b Excess from 1997	1,965,017.			
c Excess from 1998	1,924,524.			
d Excess from 1999	4,788,966.			
e Excess from 2000	6,183,571.			



Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2000, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2000, (b) 1999, (c) 1998, (d) 1997, (e) Total. Rows include: 2 a-e (Qualifying distributions), 3 a-c (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

CAROLINE H. HUME

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
EXECUTIVE DIRECTOR, JAQUELIN HUME FOUNDATION
600 MONTGOMERY ST, SUITE 2800, SAN FRANCISCO, CA 94111 (415)705-5112

b The form in which applications should be submitted and information and materials they should include:
SEE STMT XV

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STMT PART XV</p>				7892427.
<p><b>Total</b> <span style="float: right;">▶ 3a</span></p>				7892427.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<p><b>Total</b> <span style="float: right;">▶ 3b</span></p>				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments (14, 823), 4 Dividends and interest from securities (14, 616,671), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, 6,230,148), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0, 6,847,642), 13 Total (0, 6,847,642).

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). Row 1 contains 'N/A'.

**Part XVII**

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b> Transfers from the reporting organization to a noncharitable exempt organization of:		
(1) Cash .....		X
(2) Other assets .....		X
<b>b</b> Other Transactions:		
(1) Sales of assets to a noncharitable exempt organization .....		X
(2) Purchases of assets from a noncharitable exempt organization .....		X
(3) Rental of facilities, equipment, or other assets .....		X
(4) Reimbursement arrangements .....		X
(5) Loans or loan guarantees .....		X
(6) Performance of services or membership or fundraising solicitations .....		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....		X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

**2a** Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

any schedules and statements, and to the best of my knowledge and belief, it is true, correct, information of which preparer has any knowledge.

*11/14/01*      *FIRST VP and Secretary*  
 \_\_\_\_\_  
**EXECUTIVE DIRECTOR**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	256.
WELLS FARGO BANK	567.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	823.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BIO-RAD LABORATORIES	13,780.	0.	13,780.
DREYFUS	1,506.	0.	1,506.
MORGAN STANLEY	443,108.	0.	443,108.
MS VENTURE CAPITAL FUND II ANNEX, LP	1,394.	0.	1,394.
MS VENTURE CAPITAL FUND II, LP	2,328.	0.	2,328.
MSDW INST INTL EQUITY	812,238.	657,683.	154,555.
TOTAL TO FM 990-PF, PART I, LN 4	1,274,354.	657,683.	616,671.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	155,542.	138,630.	0.	16,912.
TO FORM 990-PF, PG 1, LN 16C	155,542.	138,630.	0.	16,912.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INTERNAL REVENUE SERVICE	4,000.	0.	0.	0.
MISF-INT'L EQUITY-FOREIGN TAX W/H	11,557.	11,557.	0.	0.
TO FORM 990-PF, PG 1, LN 18	15,557.	11,557.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSE-FLOW THROUGH PARTNERSHIPS	17,104.	17,104.	0.	0.
OFFICE EXPENSES	5,451.	3,273.	0.	2,179.
OUTSIDE SERVICES	24,599.	24,599.	0.	0.
TO FORM 990-PF, PG 1, LN 23	47,154.	44,976.	0.	2,179.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
EXPENSE REIMBURSEMENT FOR '99 REC'D IN '00	36,961.
TOTAL TO FORM 990-PF, PART III, LINE 3	36,961.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
NON-TAXABLE GAIN ON DONATED SECURITIES	587,183.
UNREALIZED LOSS	6,304,164.
TOTAL TO FORM 990-PF, PART III, LINE 5	6,891,347.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE SECURITIES	17,731,622.	32,055,164.
TOTAL TO FORM 990-PF, PART II, LINE 10B	17,731,622.	32,055,164.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,544,342.	2,485,368.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,544,342.	2,485,368.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY VENTURE CAPITAL FUND	203,739.	203,739.
TOTAL TO FORM 990-PF, PART II, LINE 13	203,739.	203,739.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
MACINTOSH (1/2 SHARE)	2,761.	2,761.	0.
TOTAL TO FM 990-PF, PART II, LN 14	2,761.	2,761.	0.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT	
CAROLINE H. HUME 600 MONTGOMERY ST, STE 2800 SAN FRANCISCO, CA 94111	PRESIDENT	0.	0.	0.	0.
GEORGE H. HUME 600 MONTGOMERY ST, STE 2800 SAN FRANCISCO, CA 94111	FIRST VP AND SECTY	0.	0.	0.	0.
WILLIAM J. HUME 600 MONTGOMERY ST, STE 2800 SAN FRANCISCO, CA 94111	SECOND VP AND TREAS	0.	0.	0.	0.
EDWARD A. LANDRY, C/O MUSICK, PEELER ONE WILSHIRE BLVD LOS ANGELES, CA 90017	AST SECTY/AST TREAS	0.	0.	0.	0.
CAROLINE H. HUME (ADDRESS ABOVE)	TRUSTEE	0.	0.	0.	0.
GEORGE H. HUME (ADDRESS ABOVE)	TRUSTEE	0.	0.	0.	0.
WILLIAM J. HUME (ADDRESS ABOVE)	TRUSTEE	0.	0.	0.	0.
EDWARD A. LANDRY (ADDRESS ABOVE)	TRUSTEE	0.	0.	0.	0.
GISELE HUFF 600 MONTGOMERY ST, STE 2800 SAN FRANCISCO, CA 94111	EXECUTIVE DIRECTOR 40	165,846.	0.	0.	
GISELE HUFF (ADDRESS ABOVE)	AST SECTY/AST TREAS	0.	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		165,846.	0.	0.	



JAQUELIN HUME FOUNDATION

EIN: 94-6080099

December 31, 2000

# SHARES	SECURITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	GAIN/(LOSS)
800	TYCO INTL	4/16/99	1/12/00	26,275	31,241	(4,966)
500	AT&T	4/16/99	3/23/00	27,996	28,470	(474)
400	AMERICA ONLINE	4/16/99	3/23/00	28,108	29,563	(1,455)
500	BANK OF AMERICA	4/28/99	3/23/00	25,699	37,703	(12,004)
600	EMC	4/16/99	3/23/00	79,549	33,518	46,031
600	GAP	4/16/99	3/23/00	27,251	28,016	(765)
750	GAP	4/16/99	3/23/00	34,063	34,941	(878)
500	INTEL	4/28/99	3/23/00	69,791	31,896	37,895
450	MCI	4/16/99	3/23/00	19,181	26,093	(6,912)
200	MOTOROLA	1/12/00	3/23/00	32,136	27,433	4,703
100	NOKIA	11/26/99	3/23/00	21,574	14,756	6,818
100	SONY	11/26/99	3/23/00	23,949	18,540	5,409
1,000	SUN MICROSYSTEMS	4/16/99	3/23/00	95,466	28,439	67,027
500	TIMES WARNER	4/28/99	3/23/00	50,110	37,986	12,124
300	UNITED PARCEL	11/26/99	3/23/00	17,104	20,849	(3,745)
				<u>578,252</u>	<u>429,444</u>	<u>148,808</u>
1,000	AES	6/9/00	11/7/00	62,988	45,804	17,184
1,000	BANK OF NEW YORK	6/9/00	11/7/00	57,637	47,938	9,699
1,000	BP AMOCO	6/9/00	11/7/00	48,740	57,230	(8,490)
1,000	BRISTOL MEYERS	6/9/00	11/7/00	61,059	57,292	3,767
1,000	CHASE MANHATTEN	6/9/00	11/7/00	44,447	48,842	(4,395)
1,000	INTEL	4/24/00	11/7/00	45,629	61,707	(16,078)
1,000	MEDTRONIC	6/9/00	11/7/00	55,086	48,503	6,583
1,500	MICROCHIP	4/27/00	11/7/00	40,916	59,866	(18,950)
1,000	NOKIA	4/27/00	11/7/00	41,444	55,346	(13,902)
1,000	ORACLE	4/27/00	11/7/00	27,280	41,145	(13,865)
1,000	SCHLUMBERGER	4/27/00	11/7/00	78,107	78,512	(405)
1,000	UNITED PARCEL	4/27/00	11/7/00	59,690	66,458	(6,768)
677	BRITISH AEROSPACE	1/1/80	12/6/00	743		743
				<u>623,766</u>	<u>668,643</u>	<u>(44,877)</u>
5,000	NIKE CL B	6/29/99	1/3/00	240,069	325,544	(85,475)
3,000	EASTMAN KODAK	4/11/00	8/16/00	189,700	188,536	1,164
10,000	UPS	12/8/99	8/16/00	570,553	681,243	(110,690)
1,000	VODAPHONE	3/14/00	8/16/00	41,585	60,683	(19,098)
2,000	EASTMAN KODAK	4/1/00	11/7/00	94,426	125,691	(31,265)
4,000	NOKIA	2/1/00	11/7/00	166,320	186,527	(20,207)
				<u>1,302,653</u>	<u>1,568,224</u>	<u>(265,571)</u>
	TOTAL SHORT-TERM CAPITAL GAIN/(LOSS)			<u>2,504,671</u>	<u>2,666,311</u>	<u>(161,640)</u>

200	BANK OF NEW YORK	7/13/98	3/23/00	7,725	6,556	1,169
100	GENERAL ELECTRIC	7/27/94	3/23/00	15,049	2,474	12,575
200	IBM	7/27/94	3/23/00	22,387	3,128	19,259
800	LUCENT	4/3/96	3/23/00	51,111	5,400	45,711
400	LUCENT	5/1/96	3/23/00	25,556	3,538	22,018
450	MCI	12/2/98	3/23/00	19,181	18,501	680
400	TEXAS INSTRUMENTS	12/2/98	3/23/00	69,707	15,825	53,882
				<u>210,716</u>	<u>55,422</u>	<u>155,294</u>
2,143	BAE SYSTEMS	1/1/80	6/15/00	13,214	640	12,574
26	BRITISH TELECOM	1/1/80	6/15/00	372	-	372
5,000	MARCONI ORDS	1/1/80	6/15/00	69,979	20,696	49,283
75	SAP	1/1/80	6/15/00	35,612	26,267	9,345
				<u>119,177</u>	<u>47,603</u>	<u>71,574</u>
3,000,000	BRITISH TELECOM	10/1/80	1/13/00	59,416	19,743	39,673
2,000,000	ERICSSON	1/1/80	1/13/00	125,166	42,727	82,439
50,000	NOVARTIS	1/1/80	1/13/00	72,558	15,200	57,358
540	PICTET COUNTRY FUND	1/1/80	1/19/00	323,993	117,770	206,223
2,000	PROCTER & GAMBLE	11/25/97	3/13/00	112,528	154,708	(42,180)
8,000	PROCTER & GAMBLE	5/1/96	3/13/00	450,113	343,670	106,443
642	COMMERCE ONE	12/6/96	4/3/00	74,605	950	73,655
14,012	COMMERCE ONE	12/6/96	4/4/00	1,581,164	20,738	1,560,426
2,250	AT&T	9/30/98	5/12/00	82,592	89,525	(6,933)
7,500	AT&T	1/28/98	5/12/00	275,305	305,185	(29,880)
4,500	AT&T	10/6/97	5/12/00	165,183	188,605	(23,422)
2,874	COMMERCE ONE	10/6/97	5/12/00	135,089	2,127	132,962
3,126	COMMERCE ONE	12/6/96	5/12/00	146,934	2,313	144,621
9,914	COMMERCE ONE	10/6/97	8/16/00	487,439	7,336	480,103
9,000	GAP	7/9/98	8/16/00	224,579	259,012	(34,433)
30,000	GENERAL ELECTRIC	7/26/94	8/16/00	1,696,576	247,616	1,448,960
6,812	PERSISTENCE SOFTWARE	3/12/96	8/16/00	106,143	15,599	90,544
13,500	WORLDCOM	4/28/99	8/16/00	474,362	808,010	(333,648)
1,500	WORLDCOM	1/8/99	8/16/00	52,707	76,566	(23,859)
2,043	COMMERCE ONE	8/10/98	8/17/00	97,548	4,760	92,788
3,162	COMMERCE ONE	6/25/99	8/17/00	150,977	5,481	145,496
1,470	COMMERCE ONE	4/16/99	8/17/00	70,189	2,220	67,969
34,500	PFIZER	1/3/97	8/17/00	1,509,763	313,922	1,195,841
468	INTERWAVE	4/4/96	8/25/00	4,463	4,680	(217)
7,799	INTERWAVE	7/6/95	8/25/00	74,377	23,631	50,746
1,667	AVAYA	7/29/96	10/13/00	20,609	10,012	10,597
2,666	AVAYA	5/1/96	10/13/00	32,959	15,431	17,528
667	AVAYA	4/3/96	10/13/00	8,246	2,957	5,289
5,000	CONOCO A	10/21/98	11/7/00	126,521	115,000	11,521
3,685	CONOCO B	7/9/98	11/7/00	98,767	91,145	7,622
2,456	CONOCO B	11/25/97	11/7/00	65,827	52,888	12,939
1,848	INTERWAVE	3/3/99	11/7/00	8,834	3,031	5,803
10,862	LIONBRIDGE TECH	12/20/96	12/5/00	67,530	16,443	51,087
				<u>8,983,062</u>	<u>3,379,001</u>	<u>5,604,061</u>
	TOTAL LONG-TERM CAPITAL GAIN/(LOSS)			<u>9,312,955</u>	<u>3,482,026</u>	<u>5,830,929</u>

**JAQUELIN HUME FOUNDATION**  
600 Montgomery Street, Suite 2800  
San Francisco, CA 94111  
(415) 705-5112

**PROGRAM GUIDELINES**

**GENERAL AREAS OF INTEREST**

The Jaquelin Hume Foundation was established in San Francisco in 1962 by Mr. and Mrs. Jaquelin H. Hume.

A major portion of the funds at the disposal of the Jaquelin Hume Foundation is used to support activities or organizations having a national impact. These funds are disbursed in major grants which are closely monitored to compare the results with the purpose of the grant. Generally, grants will be made for operations, not equipment or buildings.

The major grants of the Jaquelin Hume Foundation will fall into two primary areas:

1. Education of young people to be better citizens, to have sound values, and to appreciate the value of our free enterprise, incentive-based economy. Grants are aimed at the junior high and high school levels.
2. Improvement of the structure and function of government and the reduction of the influence of the Federal government in our lives.

The balance of the funds of the Jaquelin Hume Foundation will be used to support organizations at the sole discretion of Mrs. Jaquelin H. Hume, the Foundation's president.

**APPLICATION GUIDELINES**

In keeping with Jaquelin Hume's philosophy of giving and to be as effective as possible in making grant determinations, the following general guidelines apply:

- o Organizations must be classified as 501(c)(3) by the Internal Revenue Service.
- o Organizations must operate within the continental United States.
- o Special Projects are generally preferred.
- o The Foundation generally will not consider institutions or organizations primarily supported by tax-derived funding, including those organizations which may have lost significant government funding.
- o The Foundation will not consider grants to institutions which, in policy or practice, unfairly discriminate on the basis of race, creed, or sex.
- o The Foundation will consider only one request from an organization during any twelve-month period.

Grantees must be able to demonstrate competent administrative capabilities and provide the Foundation with periodic progress reports on programs which the Foundation has funded. Institutions which receive support are responsible to account for how grants from the Foundation have been utilized.

The Jaquelin Hume Foundation has a policy of assessing the results of the grants it awards. It recommends, therefore, that evaluation and follow-up procedures be incorporated into grant requests. Such procedures help to assure the Foundation that the funds awarded are being used for the intended purposes and help both the Foundation and grantee to assess the extent to which the project is achieving the expected results.

## APPLICATION PROCEDURES

Applicants should prepare a preliminary one-page letter which outlines the objectives and significance of the proposed project, the design of the project, and the qualifications of the organization and its individuals. Included with the letter should be a copy of the organization's most recent audited financial statements, a projected budget for the project, the amount of support sought from the Foundation, as well as from other funders.

To ensure eligibility for a grant, the applicant should also submit a copy of the IRS letter confirming the organization's tax-exempt status.

All requests will be reviewed and acknowledged promptly. After a review of the initial letter, the Foundation staff will communicate with the person in charge of the proposed project, indicating whether the project qualifies for further consideration. Applicants whose projects meet these criteria will be invited to submit a fully developed proposal.

While grants will be considered throughout the year, the full board meets twice a year to consider major grants.

Proposals and requests for information should be addressed to:

Executive Director  
Jaquelin Hume Foundation  
600 Montgomery Street, Suite 2800  
San Francisco, CA 94111

**JAQUELIN HUME FOUNDATION****EIN: 94-6080099****GRANTS 2000****Cash**

Alexis de Tocqueville Institution	25,000
American Education Reform Council	100,000
American Enterprise Institute	50,000
Association of American Educators	110,000
Baltimore Curriculum Project	57,755
Bill of Rights Institute	40,000
Boys and Girls Clubs	100,000
CANEC	89,000
CATO	50,000
Center for Community Interest	10,000
Center for Urban Black Studies	20,750
Childrens Education Opportunity foundation	100,000
City of Vacaville	26,135
Claremont Institute	150,000
Corp. for Educational Radio & TV	25,000
Federalist Society for Law and Public Policy Stuc	100,000
Fellowship Academy	50,000
Foundation for Teaching Economics	511,550
Friends of Recreation & Parks	50,000
Grace Cathedral Lighting Project	100,000
Heartland Institute	25,000
Heartwood Institute	52,000
Independence Institute	30,000
Institute for American Values	100,000
Institute for Humane Studies	125,000
Institute for Justice	100,000
Intercollegiate Studies Institute	105,000
Lexington Institute	50,000
The Manhattan Institute	100,000
Medical Education for S. African Blacks	10,000
Milton & Rose Freidman Project	100,000
National Association of Scholars	100,000
National Center for Policy Analysis	100,000
Pacific Research Institute	188,750
Philanthropy Roundtable	20,000
Political Economy Research Center	50,000
Program on Education Policy & Governance	50,000
San Francisco Music Conservatory	46,237
San Francisco Opera	50,000
Texas Justice Foundation	25,000
United Way	4,000
Yosemite Fund	50,000
<b>Total</b>	<b>3,246,177</b>

**JAQUELIN HUME FOUNDATION**  
**EIN: 94--6080099**  
**GRANTS 2000**

**Securities :**

	Caroline Hume	Tax Basis		Book Basis
	Acquisition Date	Cost Basis	Date of Donation	FMV at Date of Donation
San Francisco Conservatory of Music San Francisco California 45000 shares Microsoft	1/8/92	236,250	3/23/00	4,646,250
<b>TOTAL SECURITY CONTRIBUTIONS</b>		<u>236,250</u>		<u>4,646,250</u>

# Underpayment of Estimated Tax by Corporations

Department of the Treasury  
Internal Revenue Service

▶ Instructions are separate. See page 4 for Paperwork Reduction Act Notice.  
▶ Attach to the corporation's tax return.

FORM **990-PF**

**2000**

Name <b>JAQUELIN HUME FOUNDATION</b>	Employer identification number <b>94-6080099</b>
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**Note:** In most cases, the corporation does not need to file Form 2220. (See Part I below for exceptions.) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 34 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

**Part I Reasons For Filing** - Check the boxes below that apply to the corporation. If any boxes are checked, the corporation must file Form 2220, even if it does not owe the penalty. If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty. See page 1 of the instructions.

- 1  The corporation is using the annualized income installment method.
- 2  The corporation is using the adjusted seasonal installment method.
- 3  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Note:** The corporation also must file Form 2220 if it has a research credit allowed for the current year. See the instructions for line 4 on page 2.

**Part II Figuring the Underpayment**

4 Total tax (see page 2 of the instructions) .....	<b>4</b>	<b>66,525.</b>
5a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4 .....	<b>5a</b>	
b Interest included on line 4 due under the look-back method of section 460(b)(2) for completed long-term contracts or of section 167(g) for property depreciated under the income forecast method .....	<b>5b</b>	
c Credit for Federal tax paid on fuels .....	<b>5c</b>	
d Total. Add lines 5a through 5c .....	<b>5d</b>	
6 Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty .....	<b>6</b>	<b>66,525.</b>
7 Enter the tax shown on the corporation's 1999 income tax return. Caution: See page 2 of the instructions before completing this line. ....	<b>7</b>	<b>77,465.</b>
8 Enter the smaller of line 6 or line 7. If the corporation must skip line 7, enter the amount from line 6 on line 8 .....	<b>8</b>	<b>66,525.</b>
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Enter 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	<b>9</b>	
	<b>(a)</b>	<b>(b)</b>
	<b>(c)</b>	<b>(d)</b>
	<b>05/15/00</b>	<b>06/15/00</b>
	<b>09/15/00</b>	<b>12/15/00</b>
10 Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 41. If the box on line 3 (but not 1 or 2) is checked, see page 3 of the instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column .....	<b>10</b>	
	<b>16,631.</b>	<b>16,632.</b>
	<b>16,631.</b>	<b>16,631.</b>
11 Estimated tax paid or credited for each period (see page 3 of the instructions). For column (a) only, enter the amount from line 11 on line 15 .....	<b>11</b>	
	<b>69,535.</b>	<b>4,000.</b>
12 Enter amount, if any, from line 18 of the preceding column .....	<b>12</b>	
	<b>52,904.</b>	<b>40,272.</b>
13 Add lines 11 and 12 .....	<b>13</b>	
	<b>56,904.</b>	<b>40,272.</b>
14 Add amounts on lines 16 and 17 of the preceding column .....	<b>14</b>	
	<b>69,535.</b>	<b>56,904.</b>
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	<b>15</b>	
	<b>69,535.</b>	<b>56,904.</b>
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	<b>16</b>	
	<b>0.</b>	<b>0.</b>
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	<b>17</b>	
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	<b>18</b>	
	<b>52,904.</b>	<b>40,272.</b>
	<b>23,641.</b>	<b>23,641.</b>

**Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.**

**Part III Figuring the Penalty**

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see page 3 of the instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/00 and before 1/1/01	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 9\%}{366}$	22	\$	\$	\$
23 Number of days on line 20 after 12/31/00 and before 4/1/01	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 9\%}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 3/31/01 and before 7/1/01	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 9\%}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 6/30/01 and before 10/1/01	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 9\%}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 9/30/01 and before 1/1/02	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times 9\%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 12/31/01 and before 2/16/02	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times 9\%}{365}$	32	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	33	\$	\$	\$
34 Penalty. Add columns (a) through (d), of line 33. Enter the total here and on Form 1120; line 33, Form 1120-A; line 29; or the comparable line for other income tax returns	34	\$		0.

\* For underpayments paid after March 31, 2001: For lines 26, 28, 30, and 32 use the penalty interest rate for each calendar quarter that the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS Web Site at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-1040 to get interest rate information.